

Amendment No. 3

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED (Y/N)
 ADOPTED AS AMENDED (Y/N)
 ADOPTED W/O OBJECTION (Y/N)
 FAILED TO ADOPT (Y/N)
 WITHDRAWN (Y/N)
 OTHER

1 Committee/Subcommittee hearing PCB: Finance & Tax Subcommittee
 2 Representative Caldwell offered the following:

3

4 **Amendment (with title amendment)**

5 Between lines 435 and 436, insert:

6 Section 10. Section 4 of chapter 2012-45, Laws of Florida,
 7 is amended to read:

8 Section 4. The governing bodies of St. Lucie County and
 9 Martin County shall enter into an interlocal agreement by ~~no~~
 10 ~~later than~~ May 1, 2013, which must ~~shall~~ provide a financially
 11 feasible plan for transfer of services, personnel, and public
 12 infrastructure from St. Lucie County to Martin County. The
 13 agreement must ~~shall~~ include compensation for the value of
 14 infrastructure investments by St. Lucie County in the
 15 transferred property minus depreciation, if any. ~~Upon the~~
 16 Effective July 1, 2013 ~~date of this act~~, the total tax and
 17 assessment revenue that would have been generated in fiscal year
 18 2013-2014 by all St. Lucie County taxing authorities levying
 19 taxes or assessments within the area transferred to Martin
 20 County, except for taxes levied by school districts, less 10

Amendment No. 3

21 percent shall be transmitted to St. Lucie County for
22 distribution to the county and all other affected taxing
23 authorities. Thereafter, through fiscal year 2022-2023, the tax
24 and assessment revenue amount that would have been generated by
25 all St. Lucie County taxing authorities levying taxes or
26 assessments in the transferred area for fiscal year 2013-2014
27 shall serve as the base amount of tax and assessment revenue for
28 further annual reductions of 10 percent of the base amount
29 before annual distributions to the St. Lucie County through
30 fiscal year 2022-2023. However, for any fiscal year through
31 fiscal year 2022-2023, if ~~when~~ the total taxes and assessments
32 collected within the transferred area exceed the base amount by
33 more than 3 percent, St. Lucie County shall receive the same
34 percentage distribution from the tax and assessment revenue that
35 exceeds the base amount by more than 3 percent as they will
36 receive from the base amount. All distributions to St. Lucie
37 County shall occur within 30 days after the beginning of each
38 calendar year.

39

40

41

42

43

T I T L E A M E N D M E N T

44

Remove line 46 and insert:

45

taxation; amending s. 4 of ch. 2012-45, Laws of Florida;

46

providing that taxes imposed by school districts in certain

47

areas are not included in determining the taxes that must be

48

transmitted to St. Lucie County pursuant to the transfer of

COMMITTEE/SUBCOMMITTEE AMENDMENT

PCB Name: PCB FTSC 13-08 (2013)

Amendment No. 3

49 | property from St. Lucie County to Martin County; providing
50 | effective dates.

51 |